



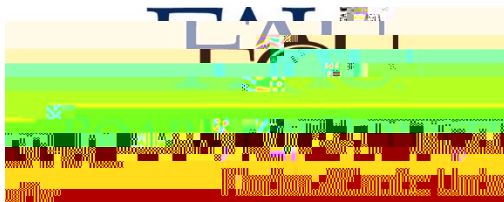
**Full Board Meeting
Master Agenda**

**Friday, December 20, 2019
Conference Call 10:30 a.m.**

Toll Free Number: 1 888 585 9008

The passcode/event number is: 942-002-584

IV. Adjournment



Item: ____

Friday, December 20, 2019

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED BOARD ACTION

Authorize the President and the Athletic Director to enter into a Naming Rights Agreement with RoofClaim.com , a Georgia based limited liability company, and approve naming

BACKGROUND INFORMATION

About the Sponsor:

RoofClaim.com began as Jasper Contractors, a new residential construction company founded in 2004 by Brian Wedding in Evansville, Indiana. RoofClaim.com provides residential roof-replacement services working directly with insurance companies to minimize out-of-pocket expenses and create a hassle-free experience for its customers. The company has a strong presence in Florida, serving areas in and around Ft. Myers, Naples, Lakeland, Melbourne, Orlando, Sanford, Tampa, and Fort. Lauderdale. As an Owens Corning Platinum Preferred Contractor, RoofClaim.com is in the top 1% of roofing contractors, and has demonstrated a strong commitment to supporting local universities.

The Sponsorship:

RoofClaim.com seeks to purchase naming rights for the FAU Arena , along with naming rights collateral that includes RoofClaim.com logos on all main external Arena entrances, the basketball court or football field, directional signage, ticket branding and presenting sponsorship

The sponsorship will also include in-game signage, radio, and print recognition for FAU football, and sponsorship recognition for base ball, softball, and volleyball. The Agreement will require RoofClaim.com to pay FAU or its designee

the sum of Five Million Dollars (\$5,000,000.00) payable in ten (10) equal installments of Five Hundred Thousand Dollars (\$500,000.00) each. The first payment will be due on February 1, 2020, and each payment thereafter will be due on February 1 of each year of the term.

The proposed Naming Rights Agreement states that pursuant to Section 267.062, Florida Statutes, Florida Board of Governors Regulation 9.005, and FAU Policy 1.8 on the Naming of _____ approval by the Florida Atlantic University Board of Trustees within sixty (60) days of the effective date. The Agreement also states that _____ in accordance with FAU Policy 1.8, that extenuating circumstances warrant a change of the name, this Agreement shall be deemed terminated and neither party shall be considered in default.